

RICK SNYDER GOVERNOR STATE OF MICHIGAN DEPARTMENT OF TREASURY LANSING

NICK A. KHOURI STATE TREASURER

December 20, 2016

Amy Kruppe, Superintendent Rachel Noth, Board President School District of the City of Hazel Park 1620 E. Elza Hazel Park, MI 48030

Dear Superintendent Kruppe and Board President Noth,

Pursuant to Section 1220(5) of 2015 PA 111, being MCL 380.1220(5), the Treasurer determined that because the School District of the City of Hazel Park has not eliminated its deficit within five years after submitting its initial DEP, it shall therefore submit for approval and enhanced deficit elimination plan (EDEP) to the Department of Treasury.

This letter serves as approval of the district's EDEP submitted November 16, 2016. This letter of approval recognizes that the district shall do the following:

- Submit an enhanced monthly monitoring report in a form and manner prescribed by the Department of Treasury.
- Eliminate the district's general fund deficit in the fiscal year 2019-20 in accordance with the EDEP submitted November 16, 2016.

Please notify us if significant changes occur which would invalidate this plan as approved. If you have any questions, please contact Sam Irrer at 517-335-1009 or <u>IrrerS3@Michigan.gov</u>.

Sincerely,

Paul G. Connors, Director Office of School Review and Fiscal Accountability

cc: Dan Romzek - Business Manager, School District of the City of Hazel Park